

UNIVERSITI TEKNOLOGI MARA

**FACTORS THAT LEAD TO FINANCIAL
DISTRESS OF MILLENNIALS IN MALAYSIA**

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Final Year Project Paper submitted in fulfillment
of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

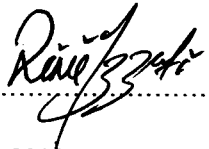
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ABSTRACT

In this research study will be focus on to understand the factors that lead to financial distress of the millennial in Malaysia. Millennial is the generation of Y that born in 1980s until 1990s. Financial distress happens when the person has a financial problem. Nowadays a lot of young generations that have been declare as bankruptcy around their age. The Star said in January until September 2017 that the number of Malaysians under age 30 years old declared bankrupt from to credit card debts declined to nine individuals compared to 22 last year. This study was focused in internal factor such as saving habits, saving behavior, and financial management that have effect to external factors of financial distress. The objective in this research that to determine of spending behavior, saving habits, and financial management that give an impact to millennial in Malaysia. In this study will use the research method to prove the reliability test using the demographic of respondent and descriptive statistic, correlation analysis, correlation coefficient and multiple regression analysis. The findings that have found spending behavior and saving habits have a significance relationship toward financial distress while the financial management has no significance relationship toward financial distress. This recommendation for future research to find the external factors that lead to financial distress and study another group of population. Another recommendation to study the awareness for overcomes the financial distress with seminar, advertisement and social media or speech to gain more knowledge.

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